

Multinational energy group TEDOM strengthens its position in the key energy business by acquiring the Italian cogeneration leader Intergen

The multinational energy group TEDOM is significantly strengthening its cogeneration business. TEDOM is acquiring a 100% stake in Intergen, Italian's top manufacturer of cogeneration units. In the EU, where the European Commission has made cogeneration a key part of the energy mix, TEDOM is becoming a major player.

Lombardy-based company Intergen was founded in 1987, building on the previous activities of its founder Giorgio Keller. The company remained in the hands of the Keller family until now. With over 450 units sold, totaling nearly 600 megawatts of electrical installed power, Intergen is an Italian leader in designing, building, and servicing cogeneration and trigeneration plants. It specializes in custom made and medium-large cogeneration plants and critical power system applications. It also serves as the distributor of MWM engines from the Caterpillar group for the Italian market.

With this acquisition, TEDOM gains valuable know-how in the field of modular cogeneration and significantly strengthens its presence in the Italian market. Italy is the fourth largest European market for cogeneration units. Thanks to the combination of its climate and developed industry, it offers interesting opportunities in the field of energy transformation. The Intergen brand will continue to operate in the Italian market, but it will now align itself with the TEDOM family.

*"This is another important step in the development of our cogeneration business. This acquisition combines TEDOM's strong product portfolio and manufacturing base with Intergen's excellent position, infrastructure, and team in Italy. This will allow TEDOM to further its vision of being a next-generation international energy group capable of efficiently connecting energy services with in-house engineering production," said **Ladislav Zeman, CEO of the TEDOM Group.***

*"Intergen is one of the key players in the Italian market. Our first cogeneration units defined the European standard, and our technology has powered thousands of important companies that continue to drive the success of the Italian economy today. It's great that we can continue our good work with a partner who can help us grow and complement each other," says **Alberto Guidotti, CEO of Intergen.***

TEDOM Reports Record Half-Year

The acquisition comes at a time when cogeneration is once again in the spotlight as a key element of the energy mix. Interest in cogeneration is also rising sharply, as evidenced by TEDOM's record sales. In the first half of the year, the company reported a year-on-year increase in delivered cogeneration units by more than a 20 %. In addition to industrial facilities, cogeneration is increasingly finding its place in district heating plants, hospitals, hotels, and public buildings and apartment blocks. Its advantages include not only exceptionally high efficiency and independence from power outages, but also the ability to operate as a part of grid balancing services.

*“We see that Europe has once again realized how crucial cogeneration is for the energy future. Its high efficiency enables CO2 emissions reductions and contributes to meeting climate goals. At the same time, it enhances energy security through decentralized energy production and better integration of renewable sources. It’s exciting that one of the global leaders in this field is our company,” concludes **Ladislav Zeman**.*

The current owner of TEDOM, the investment company Jet Investment, has announced a planned change in the ownership structure. In September, Jet Investment signed an agreement to sell TEDOM to the Japanese Yanmar Group. Upon completion of this transaction, Yanmar will become 100% owner of TEDOM.

About TEDOM

For more than 30 years, TEDOM has been involved in the development, production, and operation of CHP units, which are highly efficient sources for the joint production of electricity and heat. TEDOM is one of the top businesses in the cogeneration sector, with products sold in numerous countries around the world, from Japan to Europe to the United States. TEDOM also cooperates with a wide group of foreign partners in more than 50 countries.

TEDOM has four production sites in the Czech Republic and several international business branches, the most important of which is in Germany. Other members of the TEDOM Group operate in the UK, Poland, USA, Kazakhstan, and Slovakia. The entire TEDOM group employs about 1000 people.

TEDOM develops and manufactures its own combustion engines for cogeneration units and also modifies engines from renowned global manufacturers. TEDOM offers gas CHP units with electric power ranging from 30 kW to 4.5 MW.

Throughout its existence, TEDOM has sold over 9,500 CHP units.

In addition to the production of CHP units, TEDOM provides a number of other energy services, such as power balance services, connection to a virtual power plant, purchase and sale of energy, installation of photovoltaic sources, and complex supply of energy units.

For more information, please visit www.tedom.com

About Intergen SpA

Transforms its expertise into tailored solutions for energy efficiency while respecting the environment. Energy as needed, where needed, when needed, through the leadership in Italy in the cogeneration and critical power system applications.

Intergen designs, builds, and maintains cogeneration and trigeneration plants up to 4,5 MWe and provide systems to ensure continuity of power supply in highly critical processes and operating conditions. Intergen supports the customer in the analysis and decision phases to identify the best technical and economic solutions targeted to specific needs. Intergen supplies turnkey systems and guarantees the best performance thanks to an efficient service throughout the life of the plant.

For more information, please visit www.intergen.it